

2025/26 Revenue Budget Monitoring – Outturn

30th June



Revenue Headlines

- Draft Outturn Monitoring - Overspend of **£1.79m**. A decrease of £2.3m from Quarter 3.
- Lowest overspend since COVID
- 2025/26 Savings delivered were £19.2m, 64% of the target of £30.2m (£26.8m 25/26 and £3.4m prior years)
- Total Useable Reserves of **£62m** at 31st March 2026 of which:
 - Unallocated reserves of **£26m**, increase of £1m from March 2025
 - Earmarked Reserves of **£36m**

Outturn Position 2025/26 (Draft)

	Revised Budget £000	Outturn £000	Variance £000	Variance Q3 £000	Change from Q3 £000
Children and Families	108,389	116,681	8,292	7,046	1,246
Adults and Health	108,720	122,058	13,338	6,964	6,374
Place	56,708	59,194	1,486	3,884	(2,398)
Public Health & Corporate Resources	64,842	60,504	(4,338)	(1,513)	(2,825)
Central Budgets	52,393	40,907	(11,486)	(6,804)	(4,682)
General Fund	391,052	398,344	7,292	9,577	(2,285)
Use of Budget Contingency Reserve		(5,500)	(5,500)	(5,500)	0
Use of Voluntary Revenue Provision		(1,792)	(1,792)	0	(1,792)
Adjusted General Fund Total	391,052	391,052	0	4,077	(4,077)

2025/26 Net Variance Analysis – Outturn

	Savings Slippage £000	Net Pressures £000	Total Variance £000
Children and Families	1,571	6,721	8,292
Adults and Health	8,116	2,002	10,118
Place	968	(1,762)	(794)
Public Health & Corporate Resources	338	(4,676)	(4,338)
Central Budgets	-	(11,486)	(11,486)
General Fund	10,993	(9,201)	1,792
Total Variance at Quarter 3	8,727	(4,650)	4,077
Change from Quarter 3	2,266	(4,551)	(2,285)

* Saving figure includes both 25/26 and previous years saving slippage

Children and Families

Child Protection & Family Support

Key Budget Variances – Outturn

Child Protection & Family Support				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£37,314k	£42,154k	£4,840k	£671k
Income	(£4,249k)	(£7,648k)	(£3,399k)	(£453k)
TOTAL	£33,065k	£34,506k	£1,441k	£218k

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Front Door, EDS, Family Help	5,857	-86	82	<ul style="list-style-type: none"> Employee vacancies, staff turnover. 	
Assessment & Intervention / CDS	12,922	991	-59	<ul style="list-style-type: none"> Savings linked to employee vacancies and turnover (£445k) Budget pressure related to short term care packages with significant needs prior to care placement or prevention from entering care +£495k Home to school transport linked to demand, complexity and spot purchase arrangements +£166k Emergency temporary bed and breakfast accommodation +£116k £500k CDS Domiciliary care package savings target has not been achieved this year. Significant surge in demand for care packages with complexity of need +£671k.. 	Review of commissioned support for children with additional needs has been undertaken. Findings being considered.

Children and Families

Child Protection & Family Support

Key Budget Variances – Outturn

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Income	(£4,249k)	(£7,648k)	(£3,399k)	(£453k)
TOTAL	£33,065k	£34,506k	£1,441k	£218k

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Corporate Parenting	12,965	843	479	<ul style="list-style-type: none"> 18+ Leaving Care Supported Accommodation placements awaiting tenancies or in need of transitional support prior to independence +£528k Home to school transport pressure due to increased demand, complexity of routes involving escort supervision, travel distance, breakdown in unworkable contracts and replaced with spot purchase at higher cost +£498k Employee vacancies, turnover savings (£187k) Guardianship Allowances +£69k (UASC and UASC LC estimated underspending on grant award and NTS Incentive payments for early placement subject to HO validation (£45k). Savings on demand led Adoption allowances (£96k) 	
Contextual Safeguarding & YES	1,892	-248	-159	<ul style="list-style-type: none"> Employee vacancies and turnover savings (£89k) from Public Health – Offsets wider Children’s Overspend 	
Management and Support	-730	-67	-132	<ul style="list-style-type: none"> Full use of Families First Grant 	
TOTAL	32,906	1,433	211		

Children and Families

Resources, Improvements & Partnership

Key Budget Variances – Outturn

Resources, Improvements & Partnership				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£46,197k	£54,586k	£8,389k	£1,331k
Income	(£5,763k)	(£7,256k)	(£1,493k)	(£127k)
TOTAL	£40,434k	£47,330k	£6,896k	£1,204k

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Sustainability, Capacity & Resourcing	34,265	6,948	1,195	<ul style="list-style-type: none"> Continued increase in demand for external residential and unregulated placement accommodation. Placement numbers @ 31/03/26 = 45 including 9 unregulated placements. Weekly fees range between £3,828 and £15,800 with average cost = £7,009pw. Also unachieved savings planned from opening Field View and Woodlands and reduced WYICB contribution. +£5,939m +£1,216k overspending on 16/17 Leaving care supported accommodation. Placement numbers = 68. Average weekly cost £1,899. Saving on family residential assessments based on in year trends to date = (£404k) Savings on Connected Person carer allowances (£106k) 	<ul style="list-style-type: none"> Re opening of Woodlands in December Completed purchase of new children's home Making Kirklees Home panel reviewing external placements Chaired by SD which explores reunification, bringing children back to Kirklees and ensures appropriate care planning in place External Placement panel chaired by Exec Director Business case being worked on re "super foster carers" Policy in place to match IFA rates for fostering Developed in relation to "edge of care provision" to reduce children coming into care and reunification Work ongoing with Police re increase in PPO's and alternative processes to reduce number of children coming into care
Other Commissioning Services	2,418	90	7	<ul style="list-style-type: none"> Slippage on £150k Commissioning savings target. 	Expected to be delivered in full in 26/27
Management & Support	363	-73	-16	<ul style="list-style-type: none"> Net saving attached to vacant RI&P Service at beginning of year 	
TOTAL	37,046	6,985	1,186		

Children and Families

Learning & Early Support

Key Budget Variances – Outturn

Learning & Early Support

	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£373,033k	£419,945k	£44,912k	£8,996k
Income	(£340,143k)	(£385,100k)	(£44,957k)	(£9,171k)
TOTAL	£34,890k	£34,845k	(£45k)	(£175k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Childcare Sufficiency	782	-116	-17	<ul style="list-style-type: none"> Underspend on employees/vacancies 	
Access to Education	923	-107	-3	<ul style="list-style-type: none"> Higher income on penalty notices (-£140k), offset by unbudgeted compensation payments (+£31k) and other minor variances. 	
Education Psychology	1,410	+111	+44	<ul style="list-style-type: none"> Overspend relates to use of Locum staff to support team and higher than expected Soulbury pay award (0.7% diff) 	
Early Support	1,570	-58	-28	<ul style="list-style-type: none"> Mainly attributable to employee variances on Outdoor Learning, and on Children's Hubs 	
EHCP Team	1,827	+156	-89	Main areas of pressure include: <ul style="list-style-type: none"> pressure on Staffing Costs +£54K EHCP reporting commission extended +£26k Compensation costs +£13K C&K commission unbudgeted +£26k 	
Professional Charges/SLA	-188	+64	-17	<ul style="list-style-type: none"> £50k share of £150k additional children's savings, pressure from increased teachers pension audit fees, offset by reduced level of Bad Debt provision 	Pressure into 26/27
TOTAL	6,324	50	-110		

Adults and Health

Older People & Physical Disabilities

Key Budget Variances – Outturn

Older People & Physical Disabilities				
	Revised Budget	Outturn	Variance	Change from Previous
Expenditure	£112,928k	£116,718k	£3,790k	£2,104k
Income	(£93,910k)	(£90,063k)	£3,847k	£123k
TOTAL	£19,018k	£26,655k	£7,637k	£2,227k

Service Area	Net Budget £000	Variance £000	Change from Previous £000	Reason for Variance	Mitigating Actions
Assessment & Care Management and other social work teams	10,385	-1,155	-101	Vacancies throughout the function offset by agency staff. For some positions it is taking longer than originally expected to recruit to posts.	
Demand led client provision – Self Directed Support)	18,576	1,642	+1,029	There has been a reduction in the numbers of people accessing the services by 113 but an increased weekly cost of £40.41 per week for 963 older people has led to an overspend in excess of £2m but slightly offset by reductions in unit costs in other areas. Savings targeted at £2,549K and 97% of that saving has been achieved.	Continue to work on achieving the savings and work with the market to reduce the weekly costs. As part of the savings, packages of care are reviewed, and this will assist in bringing the overall costs down.
Demand led client provision – Placements – OP & PD	29,317	8,397	+3,375	Significant increase in average costs by £79.01 for residential and £139.30 for nursing reflecting complexity and in addition savings targets of £3,011k have fallen short by £2.5m(c80%) and will be c/f into 26/27-but not without risk17% (£512k) achievement on the target.	Recovery plan in place re market fees/top ups savings slippage, project moving to market engagement phase and implementation phase. It is expected that the savings will be partially achieved in the new year at around £1m.
Other Demand led client provision OP& PD	1,914	-338	+129	Achieved 87% (£200k) of the £229k saving target in year. The emergency support costs are rising for, for example, deep cleans and one to one support. Assistive technology services are part of the transformation agenda and will support care packages to help service users to stay in their own home for longer.	Continue to review the costs and transform the services provided through the transformation programme.
ASC funding	-42,212	-869	+457	Shortfall of income £2.1m relating to the CFA income target. Unallocated budget pressures funding of -£3m.	Balance of CFA income target which is considered undeliverable has been addressed in the MTFS.
TOTAL	17,980	7,677	4,889		

Adults and Health

Learning Disabilities & Mental Health

Key Budget Variances – Outturn

Learning Disabilities & Mental Health				
	Revised Budget	Outturn	Variance	Change from Previous
Expenditure	£119,526k	£121,812k	£2,286k	£1,284k
Income	(£57,668k)	(£57,100k)	£568k	(£183k)
TOTAL	£61,858k	£64,712k	£2,854k	£1,101k

Service Area	Net Budget £000	Variance £000	Change from Previous £000	Reason for Variance	Mitigating Actions
Self Directed Support (SDS)	12,109	-405	+797	<p>The savings in this area are £3,220k of which £2,682k has been underachieved. There are several services within Self directed Support – incl Home Care, Direct Payment and care provided for an individual via a contract such as day care.</p> <p>Whilst the savings have largely not been met in full, a reduction in the number of people by 208 has reduced the overall cost.</p>	Continue to monitor the savings into the new year and continue to track achievements by the service.
Demand led client provision – placements– LD/MH	41,721	5,483	+1,869	<p>Increase of 39 people. Placement costs can vary widely with some in excess of £250k p.a. The average cost of a placement is £1,944 per week . (£39*52*£2k= £4m) as a demand /price pressure, coupled with underachievement by £850k (Target £1.6m)</p>	Continue reviewing service users through the transformation work and implement the savings for the fees and top ups.
Shared Lives	2,883	-1,223	-317	<p>There is a planned expansion of the service which was intended to reduce the need for more costly residential care. Budgets reflected a savings target on residential services and an increase in the budget in Shared Lives with the net effect of this being a £447k overall savings.</p> <p>However low uptake to deliver the service is now</p>	Continue work on the savings programme to encourage service users to take up the shared lives service and to promote the service to encourage more carers to reduce overspend in other areas. Wider marketing is being considered including recruitment drives via, carers forums and jobs advertisements

Adults and Health

Strategic Commissioning, Partnerships & Provider Services

Key Budget Variances – Outturn

Adults Sufficiency				
	Revised Budget	Outturn	Variance	Change from Previous
Expenditure	£46,185k	£49,017k	£2,832k	£1,205k
Income	(£21,795k)	(£22,399k)	(£604k)	(£83k)
TOTAL	£24,390k	£26,618k	£2,228k	£1,122k

Service Area	Net Budget £000	Variance £000	Change from Previous £000	Reason for Variance	Mitigating Actions
Residential Services	5,862	2,946	+1,432	<p>Residential Services staffing budget overspent by £1,653k including the 2 Care Homes.</p> <p>Difficulty in filling posts and the need to cover with either agency or overtime</p> <p>Delay in the closure of the Dementia care homes which has been subject to Judicial Review. Additional staffing costs due to vacancies in these homes and the need to cover these through agency/overtime on a short term basis.</p> <p>£647k of social care costs have been funded through the budget contingency reserve. * (£220k of Corp landlord costs also funded)</p> <p>Additional pressures due to savings target relating to NHS income c£600k</p>	<p>Judicial review has now concluded.</p> <p>Savings targets carried forward.</p> <p>Vacancies are on the exemption list and recruited to asap.</p>
Adult Protection	62	0	-70		
Early Intervention and Prevention	2,620	92	+95	Overspending on Housing Related Support services	

Adults and Health

Communities & Access Services

Key Budget Variances – Outturn

Communities & Access Services				
	Revised Budget	Outturn	Variance	Change from Previous
Expenditure	£18,785k	£16,553k	(£2,232k)	(£161k)
Income	(£12,111k)	(£12,480k)	(£369k)	(£546k)
TOTAL	£6,674k	£4,073k	(£2,601k)	(£707k)

Service Area	Net Budget £000	Variance £000	Change from Previous £000	Reason for Variance	Mitigating Actions
Local Integrated Partnerships	4,803	-1,796	-356	Employee underspends primarily caused by delays to phased recruitment plans. The underspends are: £730k Libraries, £86k LIP's, £236k Integrated Wellness Model, £523k Personalised Care service and £220k Community Plus.	
Communities	1,018	-505	-279	Overall underspends in the following areas: £130k in Safer Kirklees, £368k Migration and Resettlement due to grant re-allocation	
TOTAL	5,821	-2,301	-722		

Place

Skills & Regeneration

Key Budget Variances – Outturn

Skills & Regeneration				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£17,231k	£16,347k	(£884k)	(£188k)
Income	(£15,019k)	(£15,519k)	(£500k)	(£680k)
TOTAL	£2,212k	£828k	(£1,384k)	(£868k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Business & Economy (incl. Business & Enterprise Centres)	76	-20	-40	<ul style="list-style-type: none"> Under-recovery of rental income at The Glass Box (+£44k) / Batley Business Park (+£40k) Under-spend on net salaries (-£119k) and premises costs (-£31k) Over-spend on Business Rates and Cleaning charges across portfolio (+£39k) 	<ul style="list-style-type: none"> Holding of vacancies / net salaries in Business and Economy
Employment & Skills	380	-265	-127	<ul style="list-style-type: none"> Under-spends / over-recovery (against Grants) on net salaries (-£245k) Under-spends against other miscellaneous expenditure budgets (-£19k) 	<ul style="list-style-type: none"> Holding of vacancies
Planning & Building Control	2,166	-673	-454	<ul style="list-style-type: none"> Significant under-spends on salaries (-£694k) Over-recovery of PPA income (-£105k) Under-recovery on Planning Applications (+£484k), and Capital recharges (+£51k) Under-spend on Flood works budgets (-£150k) *Building Control Inspection Fee Income accrual not completed at year-end (£290k) 	<ul style="list-style-type: none"> Holding of vacancies
Major Projects	-410	-426	-239	<ul style="list-style-type: none"> Under-spend / over-recovery on net salaries (-£433k) Over-spend on miscellaneous other costs (Systra Parking, Huddersfield Movement and Access Framework Consultancy) 	
TOTAL	2,212	-1,384	-868		

Place Development

Key Budget Variances – Outturn

Development				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£34,667k	£39,639k	£4,972k	(£518k)
Income	(£23,724k)	(£29,787k)	(£6,063k)	(£697k)
TOTAL	£10,943k	£9,852k	(£1,091k)	(£1,215k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Corporate Landlord	8,985	-251	-227	<ul style="list-style-type: none"> Over-spend on sites identified in 25-26 Budget Savings – Knowl House, The Hudawi Centre, Castle Grange APH, Claremont House £356k – offset by Reserve drawdown £220k Over-spend on Premises Costs (Business Rates (+£49k), Water (+£127k) and Grounds Maintenance (+£179k)) at other sites Under-spend on salaries (-£72k) & over-recovery of associated income ((-£497k) Salary recharges) 	<ul style="list-style-type: none"> Continuing to undertake emergency repairs / health and safety critical work only. Transfer of Care Homes subject to independent juridical review Hudawi CAT progressing through legal process
Landbank	401	-154	-545	<ul style="list-style-type: none"> Over-spend on the Former Wetside £115k Over-spend on Riverbank Court prior to disposal £30k Overspend on Fmr Gomersal prior to disposal £26k Refund of Business Rates at Fmr Birkdale High School from 1st April 2023 (-£287k) Over-recovery of TRU income at Bradley Nurseries (-£131k) 	<ul style="list-style-type: none"> Liabilities for the Former Wetside now gone as part of KDSL settlement. Exploring option to demolish Former Birkdale High School in 26/27 Former Gomersal First School disposed of February 2026. Former Huddersfield Central Library transferred to BAM in October 2025.
Capital Delivery	-8	-329	-144	<ul style="list-style-type: none"> Underspend on salaries (-£339k) and over-recovery of Timemaster income (-£164k). 	<ul style="list-style-type: none"> Balance filling vacancies against workload

Place Development

Key Budget Variances – Outturn

Development				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£34,667k	£39,639k	£4,972k	(£518k)
Income	(£23,724k)	(£29,787k)	(£6,063k)	(£697k)
TOTAL	£10,943k	£9,852k	(£1,091k)	(£1,215k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Assets and Estates	-1,284	119	20	<ul style="list-style-type: none"> Net liability of holding remainder of Piazza Shopping Centre £302k – Rates / Service Charges Over-spend on Rates, Cleaning charges(+£44k) (Contract Cleaning at Commercial Sites) Offset by forecasted over-recovery of Rental income across Commercial portfolio (-£94k), over-recovery of disposals fees and salary recharging (-£219k) 	
Housing Growth	847	-198	-103	<ul style="list-style-type: none"> Under-spend on net Salaries (offset by non-delivery of maximising external funding target *Ref PL2505 (+£180k)) Over-spend on additional unfunded expenditure on current schemes 	Savings target remains a pressure in 26/27 as it has not been delivered or funded via an alternative permanent solution
Town Centres Regeneration	-111	-83	-28	<ul style="list-style-type: none"> Over-recovery of net Salaries (recharging) (-£83k) 	
Housing Services	2,133	-225	-207	<ul style="list-style-type: none"> Over-recovery of DFG Fees against Capital / HRA (-£217k) Under-spend on Salaries across Teams (-£479k) Additional allocations of HPG applied to spend in year (against B&B, Prevention Fund, Storage) 	
TOTAL	10,963	-1,121	-1,234		

Place

Highways & Streetscene

Key Budget Variances – Outturn

Highways & Streetscene

	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£90,626k	£94,111k	£3,486k	£1,247k
Income	(£58,788k)	(£60,546k)	(£1,759k)	(£1,445k)
TOTAL	£31,838k	£33,565k	£1,727k	(£198k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Parking	-3,625	567	-121	<ul style="list-style-type: none"> Employees (£248k) Supplies & Services £453k - Increase in BDP £142k (due to Cognos reports incorrect). Parking Agreement £93.6k pressure linked to income generated (tariff increases). Increased service provider fees IPS £20k card fees + £5k Data fee & Flowbird £103k due to increase in Card payment method. RingGo mainly nets off with RingGo Admin additional income around £-7.5k) & £46k Enforcement service provider fees. Signs/ Roadmarking/ Advertising TRO's/ Permit Removal etc £51.8k External Income £384k - Permit shortfall £107.7k . Fees:£390k: Tariffs (inc £134k for closures) & 15 new Car Parks £11.8k (£-72.3k additional income in 25/26). Fines (£108k) Internal Income (£43k) Trade union 	<ul style="list-style-type: none"> £717k added to parking base budget in 26/7 to reflect current income levels.
Transport	2,874	535	175	<ul style="list-style-type: none"> Employees (£308k) Transport £1,043k - Additional Vehicle hire/leasing £1,062 offset by income, Tyre purchases £34k, RFL £26k, Fuel (£116k), External repairs (£62k) Supplies & Services £424k - Raw materials £289k, Stock variance £119k, Equip purchase/maint £17k, EV Maint (£19k) External Income £126k - Sale of old vehicles shortfall £152k, Taxi testing (£30k) Internal Income (£773k) - Add vehicle hire (£998k) Offsets exp, Tyre repairs (£36k), Fuel £83k, Chargeable repairs (Parks machinery) £47k, Accidental damage £130k 	<ul style="list-style-type: none"> £340k budget provision made in 25/26 to reflect impact of ageing fleet

Place

Highways & Streetscene

Key Budget Variances – Outturn

Highways & Streetscene

	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£90,626k	£94,111k	£3,486k	£1,247k
Income	(£58,788k)	(£60,546k)	(£1,759k)	(£1,445k)
TOTAL	£31,838k	£33,565k	£1,727k	(£198k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Waste	26,901	-379	-350	<ul style="list-style-type: none"> Employees (£1,249k) offset by agency £1,202 Premises £61k - Water charges £54k - Closed Landfill sites Transport £676k - £656k relates to additional hires Supplies & Services £240k - Bad debt provision £26k, Equipment repair & maint £105k - Closed Landfill new contract and sites handed back to Kirklees council, Printing £42k - New system for Garden waste, Professional service £53k - Closed Landfill, Management services - Whitespace . Subcontractors - weed spraying £16k Suez Contract (£916k) External Income (£456k) - Trade Waste (£287k) , Garden Waste (£138k), Schools Recycling (£80k), Bulky Waste £75k. Internal Income (£104k) - Waste tipping income (£325k), Trade refuse £272k, Trade union income (£34k) 	Hired Vehicles -Capital strategy includes £26m of investment but lead time on larger vehicles. Budget provision in 25/26 £750k
Parks & Greenspaces	3,093	-309	-169	<ul style="list-style-type: none"> Employees (£478k) Supplies & Services £530k - Machinery purchase/repairs,hire £158k - Replace old equipment, New maint contract. Shrubs & Trees £154k, Xmas decorations £17k, Animal Care - £31k Kennel fees , Bowling green , Cricket pitches, Croquet lawns £150k, Increase in bad debt provision £16k Internal Income (£335k) - SLA (£273K) - Grounds Maint (£100k), WRDF Tree planting (£105k), Arb Team (£55k),Private works Landscape & construction (£22k) 	

Place

Highways & Streetscene

Key Budget Variances – Outturn

Highways & Streetscene				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£90,626k	£94,111k	£3,486k	£1,247k
Income	(£58,788k)	(£60,546k)	(£1,759k)	(£1,445k)
TOTAL	£31,838k	£33,565k	£1,727k	(£198k)

Service Area ¹⁴⁴	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Highways Services	866	520	180	<ul style="list-style-type: none"> • Service Employees (including agency) +£401K • Highways Trading Account - +£594K (Employees (£1,470K), operational costs (£2,534K) with reduced income £3,410K. • Additional external recoveries (£1,042K) • Reduced internal recharges to capital projects +£1,146K (due to vacant posts). • Reduced planned and reactive works (£587K) • Grounds Maintenance +£174K • UMS Energy Costs (£166K) 	<ul style="list-style-type: none"> • Capitalise Reactive Maintenance, Small Walls and Safety Guard Railing • Reviewing current fees and charges • Reviewing levels of staff capital recoveries • Enforcement review • Review new commuted sum opportunities
Adverse Weather	1,536	712	62	<ul style="list-style-type: none"> • No winter activity in April 2025. • Winter activity lower than previous years – 25-26 £2,193K (39 grits), 24-25 £2,406K (54 grits), 23-24 £2,162K (55 grits). • Additional cost of hired gritters in 25-26 £411K (new fleet expected 26-27) 	
TOTAL	31,645	1,646	-223		

Place

Environmental Strategy & Climate Change

Key Budget Variances – Outturn

Environmental Strategy & Climate Change				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£17,544k	£17,712k	£168k	-
Income	(£3,481k)	(£3,763k)	(£282k)	(£127k)
TOTAL	£14,063k	£13,949k	(£114k)	(£127k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Directorate Programme Office	777	-310	-46	<ul style="list-style-type: none"> Employee vacancies 	
School Transport	12,948	94	-102	<ul style="list-style-type: none"> Transport £49k - Bus passes £44k, Mainstream buses £5k, Pre 16 Transport (£82k), Look after children £86k Supplies & Services £28k Travel £152k - Post 16 personal travel budget £78k, Pre 16 personal travel budget £62k, Pre 16 Sch children & Transport £11k External Income (£112k) Looked after children (£115k) Overpayment adj (£15k), Post 16 school transport chg £19k 	<p>Base budget 26/27 uplifted by £2m .</p> <p>25/26 budget £2m increase funded by one off reserve</p>
Environmental Health	758	-1	-63	<ul style="list-style-type: none"> Employees (£124k) Premises £24k - Asbestos Survey - Pollution & Noise control £23k Supplies & Services £181k - Professional Services - Food £26k (Warehouse clearance), Pollution & Noise Control £28k - Lock Smith services, Dirker Roods/Osbourne Richardson contaminated land charges, Water Safety £16k, Air Quality £23k - Diffusion tubes/Consultation report, Increase in bad debt provision £42k, Equip repair - Air quality £23k, Consultancy fees - Air Quality £17k Cleckheaton site External Income (£72k) - Chargeable repairs - Pollution & Noise control (£39k), DEFRA - Pollution & Noise (£25k), Food (£5k), Water safety sampling (£7k), Animal Licensing (£5k), Other - Food (£6k) FSA payment, offset by pressure Pest control - Rodent £21k Internal Income (£34k) - Gas referrals (£25k), Food internal recharge (£5k), Staff recharge (£4k), Electrical Safety (£3k) offset by pressure on rodent control £4k 	

Place

Environmental Strategy & Climate Change

Key Budget Variances – Outturn

Environmental Strategy & Climate Change				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£17,544k	£17,712k	£168k	-
Income	(£3,481k)	(£3,763k)	(£282k)	(£127k)
TOTAL	£14,063k	£13,949k	(£114k)	(£127k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Licensing	-395	77	+84	<ul style="list-style-type: none"> Suppliers & Services £38k - Taxi Licensing Equip purchase - £25k, Consultancy fees (£6k), CRB checks £8k, room hire £3k, Bad debt provision increase £8k External Income (£50k) - Taxis - Driver training (£40k), Private vehicle hire (£61k), Taxi licence income (£24k), DBS checks £19k, Local licensing £35k, Licensing reform £22k Surplus on taxi licensing moved to reserve 	
Climate change	-95	32	2	<ul style="list-style-type: none"> Employees (£51k) - Employee underspend (£136k) offset by EV salary sacrifice saving £85k Supplies & Services £67k – External Income £57k - WYCA contribution (£60k), Electricity levy (£27k), EV Charging (£7k), Other (£2k) offset by saving target £52k, WYCA gainshare £101k (due to staff not in post) Internal Income (£44k) - Staff recharge Capital (£41k), DEC (£3k) 	
TOTAL	13,993	-108	-125		

Public Health and Corporate Resources

Strategy & Innovation

Key Budget Variances – Outturn

Strategy & Innovation				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£24,811k	£23,776k	(£1,035k)	(£268k)
Income	(£6,209k)	(£6,238k)	(£29k)	£29k
TOTAL	£18,602k	£17,538k	(£1,064k)	(£239k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
IT	12,300	-151	-116	<ul style="list-style-type: none"> Postage costs +£338k (savings target shortfall) Vacancies offset the bulk of the pressure -£431k Income -£59k Software +£67k due to M365 upgrade in final quarter Communications -£54k 	<ul style="list-style-type: none"> Further work is required to work with services to reduce postage and move customers to online alternatives. Likely some residual savings will not be achieved – high target set. Vacancies have been used to offset pressure in the interim
Policy, Partnerships and Corporate Planning	2,600	-378	-35	<ul style="list-style-type: none"> Vacancies -£354k Income -£18k 	
Strategic Communications	1,385	-189	+16	<ul style="list-style-type: none"> Vacancies -£125k Income -£39k 	
Date and Insight	2,007	-227	-99	<ul style="list-style-type: none"> Vacancies -£236k 	
Transformation	310	-118	-6	<ul style="list-style-type: none"> Vacancies -£111k 	
TOTAL	18,602	-1,063	-240		

Public Health and Corporate Resources

Public Health & People

Key Budget Variances – Outturn

Public Health & People				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£49,152k	£52,712k	£3,560k	£149k
Income	(£38,600k)	(£43,275k)	(£4,675k)	(£406k)
TOTAL	£10,552k	£9,437k	(£1,115k)	(£257k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £00	Reason for Variance	Mitigating Actions
Peoples Service	9,724	-961	-253	<ul style="list-style-type: none"> Vacancies -£776k (including Kirklees Direct) Additional income from salary sacrifice -£119k 	Additional salary sacrifice income included in 26/27 budget £100k
Public Health, Emergency Planning & Health and Safety.	-425	-159	-10	<ul style="list-style-type: none"> Underspend on Emergency Planning (-£30k) and Health and Safety (-£129k) which are not funded by PH grant. PH grant underspent by £800k. Transferred to ringfenced reserve. 	
TOTAL	9,299	-1,120	-263		

Public Health and Corporate Resources

Governance & Commissioning

Key Budget Variances – Outturn

Governance & Commissioning				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£19,491k	£20,567k	£1,076k	£226k
Income	(£4,562k)	(£5,403k)	(£841k)	(£219k)
TOTAL	£14,929k	£15,164k	£235k	£7k

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Legal Services	4,655	+858	+333	<ul style="list-style-type: none"> Recruitment issues have created vacancies that are offset using locums due to demand for legal services. External Solicitors, Counsel fees, and Legal expenses increased usage due to workloads (+£1m) 	<ul style="list-style-type: none"> Work ongoing to improve recruitment of permanent staff and reduce usage of locums and other external services.
Risk	4,153	-541	-304	<ul style="list-style-type: none"> Vacancies -£249k Insurance saving -£294k 	
TOTAL	8,808	+317	+29		

Public Health and Corporate Resources

Finance

Key Budget Variances – Outturn

Governance & Commissioning				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£21,554k	£21,407k	(£147k)	£109k
Income	(£11,886k)	(£12,091k)	(£205k)	(£256k)
TOTAL	£9,668k	£9,316k	(£352k)	(£147k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Financial Management	3,042	-171	-116	<ul style="list-style-type: none"> Vacancies -£121k Income -£59k 	
Welfare and Exchequer	6,625	-181	-30	<ul style="list-style-type: none"> Vacancies -£458k offset by cost of debt tracing +£50k, audit fees +£99k, and software +£89k. 	
TOTAL	9,667	-352	-146		

Public Health and Corporate Resources

Benefit Payments

Key Budget Variances – Outturn

Benefit Payments				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£64,011k	£51,456k	(£12,555k)	(£2,088k)
Income	(£57,492k)	(£45,501k)	£11,991k	£825k
TOTAL	£6,519k	£5,955k	(£564k)	(£1,263k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Housing Benefit Subsidy	6,519	-564	-1,264	<ul style="list-style-type: none"> Spending on Homelessness and supported accommodation not eligible for full subsidy recovery +£770k Cleansing of HB unrecoverable debt, has resulted in a drop in overall debt, reducing the bad debt provision by -£1.2m. Housing Prevention Grant applied of -£134k 	<ul style="list-style-type: none"> Ashenhurst units have helped to stabilise the level of overspend. Work ongoing to understand the impacts of claimable subsidy, and discussions with other LAs around further options to reduce subsidy impact. Ongoing work to assess viability of transferring Ashenhurst into HRA
TOTAL	6,519	-564	-1,264		

Public Health and Corporate Resources

Culture & Visitor Economy

Key Budget Variances – Outturn

Culture & Visitor Economy				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£39,772k	£38,064k	(£1,708k)	(£550k)
Income	(£35,200k)	(£34,970k)	£230k	(£375k)
TOTAL	£4,572k	£3,094k	(£1,478k)	(£925k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Culture and Tourism	2,520	-429	-165	<ul style="list-style-type: none"> Vacancies-£344k across Markets, Museums, and Arts and Creative Development Delay in compensation payments -£100k for markets, which will now be a pressure in 26/27. 	
Town Halls and Public Halls	479	-478	-352	<ul style="list-style-type: none"> Vacancies -£202k Increased income from lettings/events, including some historic income from previous years -£261k 	
Catering	1,455	-698	-377	<ul style="list-style-type: none"> Vacancies -£491k/Food -£353k savings offset by lost income +£225k 	
Caretaking and Cleaning	2,290	-226	-213	<ul style="list-style-type: none"> Vacancies -£588k offset by lost income +£285k Consumables/Refuse Collection +£90k 	
Bereavement Services	-2,460	+411	+192	<ul style="list-style-type: none"> Reduced income +£340k (mainly cremations) offset by vacancies -£66k Vaults and Equipment +£96k Grounds Maintenance +£22k 	<ul style="list-style-type: none"> Work ongoing to understand the impact of direct cremations which are increasing, and whether business lost to alternative providers.
TOTAL	4,284	-1,420	-915		

Central

Key Budget Variances – Outturn

Central				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£52,873k	£42,949k	(£9,925k)	(£3,450k)
Income	(£2,482k)	(£4,043k)	(£1,561k)	(£1,232k)
TOTAL	£50,393k	£38,907k	(£11,486k)	(£4,682k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Treasury Management	37,813	-5,520	-2,836	Slippage in capital plan (£3.1m), discount from the prepayment of Barclays loans (£1.0m), MRP savings (£0.7m) and additional loan income (£0.7m).	
Inflation	4,203	-4,203	-103	Rebate of energy charges (multi-year) relating to PPP schools.	
Contingencies	-21,738	-1,876	-1,855	£0.5m Insurance surplus, £0.4m business rates pool levy Income, £1m contingencies not required.	
TOTAL	20,278	-11,599	-4,794		

Analysis of Council Reserves (excl Statutory Reserves)

	Unallocated *	Earmarked	Total
	£000	£000	£000
At 1st April 2025	(25,046)	(36,005)	(61,051)
<i>Planned Drawdowns from Earmarked Reserves</i>			
Budgeted drawdown from Voluntary Revenue Provision reserve	-	5,985	5,985
<i>Planned Contributions to Earmarked Reserves</i>			
Transfer into Voluntary Revenue Provision reserve	-	(10,804)	(10,804)
Transfer into Transformation Reserve	-	(2,500)	(2,500)
Transfer into General Reserves	(1,000)		(1,000)
	(26,046)	(43,324)	(69,370)
<i>In Year Adjustments – Outturn</i>			
- Net Drawdown from Earmarked Reserves	-	5,084	5,084
- Drawdown from Voluntary Revenue Provision Reserve	-	1,792	1,792
Balance of Reserves at 31st March 2026	(26,046)	(36,448)	(62,494)

*£16m Minimum Working Balance (£29m desirable).

Reserves Summary (£k)	Reserves 31st March 2025	Budget report Movements	Revised reserves 1st April 2025	Net drawdown at outturn	Reserves 31st March 2026
Ward Based Activity	(577)	-	(577)	115	(462)
Place Standard	(402)	-	(402)	143	(259)
Transformation	(1,480)	(2,500)	(3,980)	1,891	(2,089)
Development Funding	(914)	-	(914)	66	(848)
Revenue Grants	(17,998)	-	(17,998)	1,252	(16,746)
Stronger Families Grant	(688)	-	(688)	688	-
Taxi Licensing	-	-	-	(101)	(101)
Waste Simpler Recycling	-	-	-	(694)	(694)
Other	(3,942)	-	(3,942)	175	(3,767)
Specific Risk (Collection Fund Smoothing Reserve)	-	-	-	(931)	(931)
Voluntary Revenue Provision	(6,504)	(4,819)	(11,323)	1,792	(9,531)
Strategic Budget Contingency Reserve	(3,500)	-	(3,500)	2,480	(1,020)
<i>Total Earmarked Reserves</i>	(36,005)	(7,319)	(43,324)	6,876	(36,448)
Unallocated Balances	(25,046)	(1,000)	(26,046)	-	(26,046)
<i>Total Usable Reserves</i>	(61,051)	(8,319)	(69,370)	6,876	(62,494)
Statutory Reserves – Schools Balances	(11,119)	-	(11,119)	2,977	(8,142)
Statutory Reserves – Public Health	(896)	-	(896)	(800)	(1,696)
<i>Grand Total All Reserves</i>	(73,066)	(8,319)	(81,385)	9,053	(72,332)

Glossary of Reserves

Reserve	Description
Ward Based Activity	Set aside reflecting timing issues on ward-based activity spend commitments
Place Standard	Set aside to support the resourcing of emerging Place Standard action plans.
Apprenticeship Levy	Set aside to fund future payments into the Apprenticeship levy
Transformation	Set aside for strategic transformation developments over the next 12 to 24 months.
Demand Reserve	Set aside to mitigate the impact/volatility of a range of potential demand risks on statutorily provided service activity
Development Funding	To address the scale of development costs required to support targeted development and the upscaling of capital investment activity and major project activity over the MTFP.
Revenue Grants	Represents grants and contributions recognised in the Comprehensive Income and Expenditure Statement before expenditure has been incurred.
Stronger Families	Set aside reflecting timing issues on expenditure commitments supporting a range of Stronger Families activity, funded from external grant.
Other	A range of smaller reserves earmarked for specific purposes.
Specific Risk Reserves	Set aside to manage specific risks, including the potential risk of future loan defaults and managing the volatility surrounding treasury management budgets with respect to both potential changes in interest rates and the level of delivery of the capital plan. Includes Collection Fund Smoothing Reserve set aside to manage volatility of collection fund and resulting repayments from general fund.
WYCA Returned Levy	Returned levy income from WYCA that will be drawn down in 2024/25
Voluntary Revenue Provision	Voluntary overpayments of Minimum Revenue Provision (MRP).
Strategic Budget Contingency	To fund budget pressures that may arise due to delays in implementing savings plans and/or issues that have arisen post the agreement of the budget
Unallocated Reserves	General reserve to support Council working capital and cashflow requirements, and unbudgeted/financial resilience risks highlighted in the Council's corporate risk register.
Schools Balances	Statutory reserves relating to individual schools' balances/deficits carried forwards
Public Health	Timing issues on (statutorily ringfenced) Public Health grant spend commitments

HRA Revenue Outturn 2025-26



HRA 25/26 Outturn

	Revised Budget £000	Outturn Q4 £000	Variance Q4 £000	Variance Q3 £000	Change from Q3 £000
Repairs & Maintenance	31,809	29,816	(1,993)	(557)	(1,436)
Housing Management	44,369	43,640	(728)	(996)	268
Property Services	(190)	(78)	112	0	112
Other Finance and Overhead Expenditure	33,548	33,729	180	(177)	357
Total Expenditure	109,536	107,107	(2,429)	(1,730)	(699)
Total Rent & Other Income	-109,536	107,735	1,801	810	991
Total	-	(628)	(628)	(920)	292
Transfer to HRA Reserves	-	628	628	920	(292)
Total		-	-	-	-

HRA Reserves

	Balance at 31 March 2025 £000	Outturn Movement in reserves £000	Planned transfer in/ out reserves £000	Balance at 31 March 2026 £000
Set aside for business risks	(10,800)	(410)	0	(11,200)
Repairs Reserve	(1,000)	0	0	(1,000)
Set aside to meet investment needs (as per HRA business plan)	(18,846)	(218)	5,295	(13,779)
Total	(30,646)	(628)	5,295	(25,979)

HRA

Housing Management & Partnerships

Housing Management & Partnerships				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£14,340k	£13,957k	(£383k)	(£387k)
Income	(£95,696k)	(£94,814k)	£882k	£1,357k
TOTAL	(£81,356k)	(£80,857k)	£499k	£970k

Key Budget Variances – Outturn

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
HMP Management Cost	9,869	-702	-285	<ul style="list-style-type: none"> -£645k underspend for staffing +£206k RTB costs due to the increased number of applications/sales -£92k reduction in community safety 	Increase in RTB costs due to increased number of applications following change in legislation, Volume of applications is being managed
HMP Repairs and Maintenance	2,460	-194	-52	<ul style="list-style-type: none"> PPP Safety and Security -£48k Reduced rechargeable repairs -£56k Environmental costs -£39k 	
Housing PFI	263	110	145	<ul style="list-style-type: none"> Changes to assumed Inflation costs for PFI contract. Additional cost from market testing. 	Cost £11.554m, PFI grant £7.912m, Rent £2.323m, Service Charge income £1.056m
Service Charges	1,748	403	-195	The budget and variance reflect the latest reported income position against budget but is subject to reconciliation with CX, to be confirmed. The detail for individual service charges will be reported once the reconciliation has been carried out.	There is a budgeted shortfall of £1.7m, which includes £1.4m for Grounds Maintenance. All the service charges have been reviewed as we move towards a full cost recovery position.
Rental income	-95,022	928	1,355	As above	
Rents for Garages, non dwellings and other income	-674	-46	2	Variance includes <ul style="list-style-type: none"> -£59k for Shops and non dwellings £13k for Garages 	
TOTAL	-81,356	499	970		

HRA

Property Services & Repairs

Key Budget Variances – Outturn

Property Services & Repairs				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£22,908k	£22,904k	(£4k)	-£601k
Income	-	-	-	-
TOTAL	£22,908k	£22,904k	(£4k)	-(£601k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Property Services surplus	-190	112	112	<ul style="list-style-type: none"> Property surplus of £78k, Increased number of orders for responsive repairs, additional £500k budget allocated. 	Property turnover of £44.8m, trading costs of £31m and overheads of £13.6m
Management costs for DMC and voids	1,925	54	3	<ul style="list-style-type: none"> Staffing overspend of £47k 	
Property repairs and Maintenance Costs	18,980	-887	-807	Variance relates to <ul style="list-style-type: none"> -£920k reduction in DMC, BAU but some costs capitalised. £156K increase for empty home -£101k for external responsive works 	DMC move to BAU and increased costs to address the backlog of voids. Costs capitalised where relevant and some DMC costs still being reported as void costs.
Temporary Accom Costs	301	233	47	Variance relates to repairs costs for properties used for temporary accommodation	A review to be carried out to understand better what is driving the overspend. Compare increased number of orders/costs with averages
Rent loss from voids	1,892	484	44	Budget based on 2% void rent loss. Full reconciliation of void rent loss required on CX to confirm position	Dedicated voids management team and performance improving, turnaround time is reducing and numbers of voids has reduced
TOTAL	22,908	-4	-601		

HRA

Governance & Improvement

Key Budget Variances – Outturn

Governance & Improvement				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£4,521k	£4,004k	(£517k)	£155k
Income	-	-	-	-
TOTAL	£4,521k	£4,004k	(£517k)	£155k

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
G&I Management Costs	4,166	-533	126	Reason for variance <ul style="list-style-type: none"> -£279k underspend service improvement staff and £24k overspend on Management staff. Some staff costs capitalised on projects £53k overspend on Tenant publications -£134k underspend on internal charging, training, pool cars and office expenses 	
Subscription costs and Regulatory fees	355	16	29	Cost of regulatory fees to the regulator of social housing and the housing Ombudsman higher than expected.	
TOTAL	4,521	-517	155		

HRA

Asset Management

Key Budget Variances – Outturn

Asset Management				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£12,992k	£12,438k	(£554k)	(£131k)
Income	-	-	-	-
TOTAL	£12,992k	-	(£554k)	(£131k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Asset Team management costs	2,452	-182	-138	<ul style="list-style-type: none"> -£562k underspend for staffing costs £298k reduction in planned capitalised costs left in revenue -£23k HNES grant offset by expenditure 	. Budget originally included £1.9m for staff capitalisation. Some agency staff were used to deliver capital schemes.
Assets repairs and maintenance	10,309	-938	-587	<ul style="list-style-type: none"> -£277k Cyclical works delayed -£499k stock condition surveys commenced later than expected. -£153k building safety, fire safety, waking watch -£69k for other external responsive works -£56k underspend on works to garages 	
Miscellaneous properties, shops and abortive costs	231	566	594	<ul style="list-style-type: none"> Abortive costs written back to revenue as the land is not being developed at this time. 	
TOTAL	12,992	-554	-131		

HRA

HRA/H&N Overheads

Key Budget Variances – Outturn

HRA/H&N Overheads				
	Revised Budget	Outturn	Variance	Change from Q3
Expenditure	£40,935k	£40,883k	(£52k)	(£100k)
Income	-	-	-	-
TOTAL	£40,935k	£40,883k	(£52k)	(£100k)

Service Area	Net Budget £000	Variance £000	Change from Q3 £000	Reason for Variance	Mitigating Actions
Finance Costs	30,800	-225	14	<ul style="list-style-type: none"> -£424k for Interest Payable, refinanced loan £745k depreciation increased component cost -£427k interest received and higher reserves than originally assumed. 	Opportunities to review depreciation policy being assessed.
Corporate services and recharges	8,306	206	-22	£48k – Legal services £54k - HGF recharge £80k – Budget for the corporate charge which includes Finance, IT, HR etc did not provide for the full inflation costs.	Legal provision set aside to support legal cost of disrepair. £738k transferred during the year
Council Tax on empty properties	829	499	140	Council tax relating to empty properties	
Bad debt and inflation provision	1,000	-532	-232	Outturn reduced based on planned write offs which is lower than expected.	
TOTAL	40,935	-52	-100		

DSG Headlines

High Needs Funding

	2025/26	2024/25
• High Needs Block Allocation	£65.1m	£59.2m
• Safety Valve Funding	£2.3m	£2.3m
• Schools Block Transfer	£3.6m	£2.6m
• Early Years Block Transfer	£0.5m	£0.5m
• General Fund Contribution	<u>£2.2m</u>	<u>£0.0m</u>
• Total Available	£73.7m	£64.6m
• High Needs Expenditure	<u>£91.2m</u>	<u>£84.7m</u>
• In Year High Needs Deficit	£17.5m	£20.1m

	2025/26	2024/25
• Opening High Needs Cumulative Deficit Position	£64.7m	£43.7m
• In Year High Needs Deficit	£17.5m	£20.1m
• Prior yr adjustment		£0.9m
• Closing High Needs Cumulative Deficit	£82.2m	£64.7m

DSG Dashboard

	Active Placements	M12 (£'000)	Q3 (£'000)
Mainstream Top-Ups	1,986	19,756	20,602
Special School Top-Ups	886	19,865	19,674
Special School Place Funding		7,229	7,158
Additional Resource Provisions (including Central Staff)	206	8,102	8,288
Alternative Provision		7,577	7,120
Independent Placements	254	14,809	14,586
OLA Placements	33	729	663
Post 16	640	6,533	5,400
SENDIF		1,000	1,000
Personal Budgets		2,886	3,100
Contributions to Services		1,995	3,145
OLA Mainstream		693	712
Total Projected High Needs Expenditure		91,174	91,448
High Needs Block cumulative balance (deficit)		82,245	82,519
Overall DSG cumulative balance (deficit)		80,285	80,559

DSG Headlines

Overall DSG cumulative balance (deficit) = £80.285m

Key Reasons for pressure:

- Independent School Place numbers and costs continue to increase
- 24/25 Outturn position was 209 placements, cost £12.1m – At Q3 2025-/26 this was 237 places (cost £14.6m), at outturn this is now 254 places, cost £14.8m
- Average cost per placement is now £58.3k (was £61.5k at Q3)
- Whilst costs are significant in other areas, this is the area of spend where the most significant savings/cost reductions could be made
- Decrease from Q3 of £-274k mainly due to review of outstanding commitments before year end.

Mitigations:

- Additional Capacity Is being created via ARPs and Satellite Provision
- More robust approach to allocation of mainstream top up funding
- Implementation and development of Cluster Approach
- DfE to fund c90% of historic deficit – subject to agreed plan

Collection Fund (Council Share)

- There is an in-year deficit for both Council Tax and NNDR, leaving an overall £4.0m Collection Fund deficit at the end of 2027/28 based on current budgeted repayments from General Fund.
- The intention is to fund this deficit using unbudgeted safety net payments due to the Council in 2026/27 and funding set aside in the Collection Fund Smoothing reserve.

Outturn Position (Council Share)	Council Tax £k	Business Rates £k	Total £k
(Surplus)/Deficit at 1 April 2025	4,848	5,307	10,155
Re-payments to/(from) General Fund 2025/26	(2,052)	(1,737)	(3,789)
In year Financial Performance	2,143	1,886	4,029
(Surplus)/Deficit at 31 March 2026	4,939	5,456	10,395
Planned repayments from General Fund 2026-28	(2,796)	(3,570)	(6,366)
Adjusted (Surplus)/Deficit	2,143	1,886	4,029

Collection Fund (Council Share)

Council Tax

- In-year deficit of £2.1m due to higher than budgeted bad debt provision requirement of £1.4m as a result of increased arrears and income shortfall of £0.7m.
- In-year deficit equivalent to 0.8% of £253m budgeted income

Business Rates (NNDR)

- In-year deficit of £1.9m largely due to lower than budgeted income because of higher than budgeted exemptions/empty properties and increased unfunded reliefs (mainly Charity and Improvement reliefs)
- Bad debt provision pressure of £0.3m offset by reduced appeals provision requirement (£0.3m).
- In-year deficit equivalent to 3.6% of £53m budgeted income

Capital Headlines

- Capital Outturn £209m against Revised Budget of £219.7m, variance of (£10.7m)
- 2024/25 Outturn spend was £140.6m
- £209m spend; £128.9m relates to strategic priorities schemes, £75.1m baseline capital spend, £5m projects of a one-off nature.
- Revised Budget decrease of -£5m since Q3 Financial Monitoring Report. (Was £224.7m); re-profiling into latter years of the plan (-£6.7m) offset by increased grants and contributions (+£1.7m) (Appendix 3)

Capital Outturn Position 2025/26

	Original Budget £000	Q3 Monitoring £000	Change / Re-profile £000	Outturn Budget £000	Actual Costs £000	Variance £000
Children and Families	25,727	23,563	2,265	25,828	24,829	(999)
Adults and Health	4,223	4,706	0	4,706	4,043	(663)
Place	204,201	152,084	(6,943)	145,141	135,684	(9,457)
Public Health & Corporate Resources	18,848	7,705	(255)	7,450	6,372	(1,078)
General Fund	252,999	188,058	(4,933)	183,125	170,928	(12,197)
Housing Revenue Account	47,363	36,619	0	36,619	38,117	1,498
Council Total	300,362	224,677	(4,933)	219,744	209,045	(10,699)

Children and Families

Learning & Early Support

Key Capital Budget Variances – Outturn

Learning & Early Support		
Revised Budget	Outturn	Variance
25,338	24,358	-980

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
New Pupil Places in Primary/Secondary Schools	2,427	2,058	-369	<ul style="list-style-type: none"> Majority of the underspend is due to the favourable final account settlement on King James's and some minor programme slippage on North Huddersfield Trust School.
District Sufficiency – SEND	17,866	17,611	-255	<ul style="list-style-type: none"> Over estimation of the level of both external and internal professional fees charged at year-end as well as some slight slippage at the Almondbury site due to ground conditions caused the underspend.
Capital Maintenance	3,975	3,578	-398	<ul style="list-style-type: none"> Staff resourcing issues within Capital Delivery caused delays on tendering some schemes resulting in an underspend on budget this financial year.

Adults and Health

Learning Disabilities & Mental Health

Key Capital Budget Variances – Outturn

Adults and Health – Learning Disabilities & Mental Health		
Revised Budget	Outturn	Variance
4,360	3,890	-470

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Milldale/Crescent Dale	2,935	2,308	-627	<ul style="list-style-type: none">Project still ongoing, delayed into 2026-27
Knowl Park House	1,377	1,534	157	<ul style="list-style-type: none">Project finished and final contractor charges were agreed and paid. Final internal and external charges exceeded expectations, resulting in the overspend.

Adults and Health

Adult Social Care

Key Capital Budget Variances – Outturn

Adults and Health – Adult Social Care		
Revised Budget	Outturn	Variance
235	28	-207

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Carefirst System Replacement	235	28	-207	<ul style="list-style-type: none">Final system invoice is still outstanding, otherwise scheme is complete

Place

Skills & Regeneration

Key Capital Budget Variances – Outturn

Place – Skills & Regeneration		
Revised Budget	Outturn	Variance
39,121	35,843	-3,278

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Transforming Cities Fund	14,697	12,231	-2,466	<ul style="list-style-type: none">• Dewsbury/Cleckheaton Sustainable Travel Corridor (-£1.05m) Scheme in delivery but behind budget profile• Dewsbury/Batley/Chidswell Sustainable Travel Corridor (-£354k) Scheme in delivery but behind budget profile
Active Travel	3,153	2,678	-475	<ul style="list-style-type: none">• Scheme slippage - to be completed in 2026-2027
Penistone Line Rail Upgrade	1,445	960	-485	<ul style="list-style-type: none">• Feasibility and design for initial Outline Business Case expected to be submitted early 2026
West Yorkshire plus Transport Schemes	10,144	10,548	404	<ul style="list-style-type: none">• A629 Halifax Road Phase 5 (+£445k) WYCA scheme in delivery ahead of budget profile

Place Development

Key Capital Budget Variances – Outturn

Place- Development		
Revised Budget	Outturn	Variance
78,833	75,249	-3,584

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Cultural Heart	47,819	45,659	-2,160	<ul style="list-style-type: none"> Overall underspend due to delays in construction of Phase 1 Food Hall, Library and Public Space
Huddersfield Town Centre Action Plan	4,719	3,723	-996	<ul style="list-style-type: none"> George Hotel Phase 3 (-£662k) Scheme in delivery on site end of March 2026 Huddersfield Open Market (-380k) Scheme delayed due to planning issues which has now been approved in April 2026
Regeneration of Our Local Centres	1,987	1,510	-477	<ul style="list-style-type: none"> Marsden New Mills Redevelopment (-£169k) Underspends on smaller various UKSPF schemes (-£202k)
Housing Services	5,295	5,571	276	<ul style="list-style-type: none"> Disabled Facilities Grant over £1k (+£327k) and Minor Adaptations (+£48k). A service review and new fast track processes means we are delivering adaptations to people faster than before. Discretionary Assistance (-99k) The introduction of a complex case protocol has tightened up use of the discretionary fund .

Place

Development

Key Capital Budget Variances – Outturn

Place - Development		
Revised Budget	Outturn	Variance
78,833	75,249	-3,584

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Property	8,422	8,150	-271	<ul style="list-style-type: none"> Underspend within Fire Compliance programme area (-£240k) due to slippage on New Street (-£128k) and Kirkgate Buildings (-£70k) Above offset by overspend in Corporate Landlord Asset Investment programme (+£93k) due to unexpected increase in internal professional fee charges at year end

Place

Highways & Streetscene

Key Capital Budget Variances – Outturn

Place - Highways & Streetscene		
Revised Budget	Outturn	Variance
26,132	24,103	-2,029

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Highways	18,225	17,238	-987	<ul style="list-style-type: none"> Underspend mainly held within programme area containing schemes funded by developer contributions (-£948k) which are in progress but have slipped Safer Roads underspend on Community Traffic Project (-£227k) Casualty Reduction (-£130k) Above netted off by overspend on Highways All Roads programme due to Pothole borrowing overspend (+£201k) offset by smaller underspends on Principal Road Surface Dressing
Waste Management Plant/Infrastructure	2,828	2,480	-348	<ul style="list-style-type: none"> Waste Strategy Depot (-£214k) Project paused to review Capital bid and next steps. Project is now moving forward at pace. DOV EFW Infrastructure (-£134k) Capital works on Deed of Variation slipped into 26/27

Place

Highways & Streetscene

Key Capital Budget Variances – Outturn

Place - Highways & Streetscene		
Revised Budget	Outturn	Variance
26,132	24,103	-2,029

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Operational Services Asset Management	2,105	1,881	-224	<ul style="list-style-type: none">• Scheme slippage in 2025-2026 due to procurement delays
Play Strategy	626	226	-400	<ul style="list-style-type: none">• Majority of projects are progressing as planned. Main variances have been incurred due to on-site delays due to wet ground conditions and additional governance protocols for external funded schemes

Place

Environmental Strategy & Climate Change

Key Capital Budget Variances – Outturn

Place - Environmental Strategy & Climate Change		
Revised Budget	Outturn	Variance
1,056	490	-566

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Electric Vehicle Charge Points	273	1	-272	<ul style="list-style-type: none">Challenges with supplier. Project still ongoing
Huddersfield Heat Network	485	313	-172	<ul style="list-style-type: none">Currently paused, pending a review.

Corporate Strategy, Commissioning & Public Health

Corporate Strategy, Commissioning & Public Health		
Revised Budget	Outturn	Variance
7,449	6,372	-1,077

Key Capital Budget Variances – Outturn

Service Area	Budget £000	Actual £000	Variance £000	Reason for Variance
Revenue Capitalisation	1,000	349	-651	<ul style="list-style-type: none"> One off year end exercise to capitalise revenue costs, funded by in-year capital receipts. Underspend not rolled forward into next years budget
Technology	1,686	1,531	-155	<ul style="list-style-type: none"> Devices (-£113k) underspend on the roll out of replacement laptops for Windows 11 compatibility Infrastructure (-£42k) underspend on DC Core Infrastructure Data Network Refresh Costs - Virgin Media

Flexible Capital Receipts

Service area	Amount funded by FCR 25/26 £'000	Project outline
Transformation Project Team - Adults	711	Delivery of Transformation Programme for Adult Social Care to achieve the medium term financial plan savings and bring about sustainable change in the way adult social care is delivered by the council.
Occupational therapy & Moving and Handling staff team	250	Funding for additional staff to reduce demand for more costly social care support over long term
SEND Transformation - salary and consultancy costs	801	Implementation of SEND Transformation Plan. A comprehensive SEND Transformation Plan has been established and implementation of the multi-year programme is well underway. Work is founded on outcome / financial trajectories, and the plans will continue to evolve over the lifetime of the 5 year programme.
Mockingbird Project	121	The Mockingbird family model joins small groups of foster families together, like an extended family. The Mockingbird model has been introduced to improve placement stability, security and positive relationships for foster children. The model provides robust peer support and training and development opportunities for foster carers.
Fostering Recruitment	260	Improvements to foster care recruitment process to increase internal placements.
Resources and Waste Strategy - staff costs	126	Development of the council's Waste Strategy transformation agenda over the medium term.
Corporate Landlord – review of Council owned assets	377	This programme is to enable the council to review its asset holdings to ensure assets that no longer meet business operational needs can be repurposed, so the council is able to benefit from lower cost or higher rental income. Where this is not feasible the asset will be disposed of to generate a useable capital receipt for financing future investment and/or reducing debt.
Assets / Corporate Landlord	106	Planning Service support in delivery of major capital projects
School Transport Transformation	26	Delivery of Transformation programme to achieve cost savings in delivery of School Transport

Flexible Capital Receipts

Service area	Amount funded by FCR 25/26 £'000	Project outline
Transformation Team Costs	1,128	Funding for Transformation and Culture Change team, providing council wide support in the delivery of service transformation and financial savings aligned to existing improvement programmes and the delivery of service reviews .
NDC Capitalisation - pension costs	94	Charging the statutory element of redundancy costs and the cost of pension strain where staff have left the Council under a service redesign / transformation programme.
Total	4,000	

Refreshed Capital Plan 2026/27-2032/33

The capital plan is updated to take account capital slippage totalling £10m from 2025/26, rephasing, new planned investment and changes in the estimated levels of resources available (See Appendix 4a) and 4b) for further detail)

EXPENDITURE CAPITAL PLAN	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 - 32/33 £'000	Total £'000
Children & Families	34,098	24,661	5,836	3,250	3,000	70,845
Adults & Health	1,698	1,149	0	0	0	2,847
Place	219,167	132,595	132,267	81,368	97,500	662,897
Public Health & Corporate Resources	6,478	7,372	11,669	11,826	27,374	64,719
GENERAL FUND	261,441	165,777	149,772	96,444	127,874	801,308
HOUSING REVENUE ACCOUNT	50,358	76,226	87,542	91,625	85,495	391,246
COUNCIL TOTAL	311,799	242,003	237,314	188,069	213,369	1,192,554

Refreshed Capital Plan 2026/27-2032/33

CAPITAL PLAN FUNDING SUMMARY	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 - 32/33 £'000	Total £'000
Capital Grants / S106/ Contributions	142,518	51,231	78,993	38,863	42,806	354,411
Capital Receipts	9,221	11,421	2,438	5,438	5,000	33,518
Service Funded Prudential Borrowing	18,583	15,640	13,673	5,050	0	52,946
Corporate Prudential Borrowing	91,119	87,485	54,668	47,093	80,068	360,433
GENERAL FUND FUNDING	261,441	165,777	149,772	96,444	127,874	801,308
Funding:						
Capital Grants / Contributions	3,742	6,029	1,999	507	250	12,527
Capital Receipts	10,169	12,221	20,711	15,919	9,758	68,778
HRA Revenue Contributions/ Reserves	10,510	3,161	0	0	0	13,671
HRA MRR	25,937	26,715	27,517	28,342	29,192	137,703
Corporate Prudential Borrowing	0	28,100	37,315	46,857	46,295	158,567
HRA FUNDING	50,358	76,226	87,542	91,625	85,495	391,246

Refreshed Capital Plan – Net Change in Funding (Outturn vs Revised)

CHANGES	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 - 32/33 £'000	Total £'000
OUTTURN COUNCIL TOTAL	338,990	232,377	205,008	195,821	201,884	1,174,080
General Fund Changes:						
Re-profiling	(28,807)	(265)	31,712	(6,322)	3,682	0
Addition - Grant	627	4,708	624	500	501	6,960
Addition - Borrowing	1,500	0	0	0	0	1,500
Rollover	11,512	0	0	0	0	11,512
GENERAL FUND CHANGE	(15,168)	4,443	32,336	(5,822)	4,183	19,972
Housing Revenue Account Changes						
Re-profiling	(10,525)	5,183	(30)	(1,930)	7,302	0
Rollover	(1,498)	0	0	0	0	(1,498)
HRA CHANGE	(12,023)	5,183	(30)	(1,930)	7,302	(1,498)
COUNCIL TOTAL	311,799	242,003	237,314	188,069	213,369	1,192,554

Updated Capital Plan - Housing Revenue Account

The Housing Revenue Account (HRA) multi-year capital plan stands at £391.2m, split £106.9m strategic priorities and £284.3m baseline allocations. The main elements of the multi-year HRA capital plan are:

	£'m	
High Rise	52.7	Berry Brow Remodelling, Harold Wilson Court and Buxton House
Additional Council Houses	48.1	Council Housing and Housing Growth – To help address growing demand for Affordable Housing
Housing Capital Plan	157.5	Includes Estate Improvements (£5.8m), Fuel Poverty (£8.8m) and Adaptations (£20.3m) to give disabled people better freedom of movement into and around their homes and to give access to essential facilities within the home.
Building Safety	126.8	Includes Six Storey blocks (£70.9m), Low rise (£7.8m) and Retirement Living Schemes (£32.9m) and other housing properties (£15.2m)
Refugee Housing	5.1	Local Authority Housing Fund for the provision of Refugee Housing accommodation for families with housing needs
I.T	1.0	Continued investment in IT System replacements for Housing Management, assets, and maintenance

Prudential & Treasury Management Indicators

Quarter 4 2025-26

Prudential Indicators

- The Council measures and manages its capital expenditure, borrowing and commercial and service investments with reference to the following indicators.
- It is now a requirement of the CIPFA Prudential Code that these are reported on a quarterly basis.
- The figures for 25/26 are actuals, the 26/27 and 27/28 figures are budgeted figures approved from the 25/26 budget. The exception is the Liability Benchmark.
- Information contained includes:
 - Capital Expenditure
 - Capital Financing Requirement
 - Gross Debt and the Capital Financing Requirement
 - Debt and the Authorised Limiting and Operational Boundary
 - Net Income from Commercial and Service Investments to Net Revenue Stream
 - Proportion of Financing Costs to Net Revenue Stream

Prudential Indicators

Capital Expenditure

- The Council has undertaken and is planning capital expenditure as summarised in the table below
- The main General Fund capital projects for 25/26 included spend on the Cultural Heart, Town Centre Action Plans, Highways baseline schemes, and major projects for both the West Yorkshire plus Transport Schemes, Transforming Cities Fund and Heritage Action Zone
- HRA capital expenditure is recorded separately and includes supporting a Council House Building and Re-Modelling programme, Building Safety, Housing Growth and replacement IT system
- The 26/27 and 27/28 budget figures are those approved as part of the 25/26 Budget Report

	2024/25 £m actual	2025/26 £m actual	2026/27 £m budget	2027/28 £m budget
General Fund	105.6	170.9	212.6	102.5
Housing Revenue Account	35.0	38.1	71.1	63.0
Total Capital expenditure	140.6	209.0	283.7	165.5

Prudential Indicators

Capital Financing Requirement

- The Council's cumulative outstanding amount of debt finance is measured by the Capital Financing Requirement (CFR). This increases with new debt-financed capital expenditure and reduces with MRP, loan repayments and capital receipts used to replace debt. The actual CFR is calculated on an annual basis.
- The effect from the change in the accounting for leases has not yet been reflected in the CFR.

	2024/25 £m actual	2025/26 £m actual	2026/27 £m Budget	2027/28 £m budget
General Fund	732.3	783.0	1046.6	1099.8
Housing Revenue Account	207.0	204.2	206.5	203.3
Total Capital Financing Requirement	939.3	987.2	1253.1	1303.1

Prudential Indicators

Gross Debt and the Capital Financing Requirement

- Statutory guidance is that debt should remain below the capital financing requirement, except in the short term. The Council has complied and expects to continue to comply with this requirement in the medium term as is shown below.

	2024/25 actual £m	2025/26 actual £m	2026/27 budget £m	2027/28 budget £m	Debt at 31.03.2026 £m
Debt (incl. PFI & leases)	864.5	900.5	1176.1	1226.1	900.5
Capital Financing Requirement	939.3	987.2	1253.1	1303.1	

Prudential Indicators

Debt and the Authorised Limit and Operational Boundary

- The Council is legally obliged to set an affordable borrowing limit (also termed the Authorised Limit for external debt) each year. In line with statutory guidance, a lower Operational Boundary is also set as a warning level should debt approach the limit.
- Since the operational boundary is a management tool for in-year monitoring it is not significant if the boundary is breached on occasions due to variations in cash flow, and this is not counted as a compliance failure. Total debt did not go above the operational boundary.

	Maximum debt Q4 2025/26	Debt at 31.03.26	2025/26 Authorised Limit	2025/26 Operational Boundary	Complied
Borrowing	818.8	816.8	1024.7	1004.7	Yes
PFI and Finance Leases	83/8	83.8	91.6	86.6	Yes
Total debt	902.4	900.6	1116.3	1091.3	

Prudential Indicators

Net Income from Commercial and Service Investments to Net Revenue Stream

- The Council's income from commercial and service investments as a proportion of its net revenue stream has been and is expected to be as indicated below.

	2024/25 actual £m	2025/26 actual £m	2026/27 budget £m	2027/28 budget £m
Total net income from service and commercial investments	-1.2	-1.1	-2.0	-2.0
Proportion of net revenue stream	-0.3%	-0.3%	-0.5%	-0.5%

Prudential Indicators

Proportion of Financing Costs to Net Revenue Stream

- Although capital expenditure is not charged directly to the revenue budget, interest payable on loans and MRP are charged to revenue.
- The net annual charge is known as financing costs; this is compared to the net revenue stream, ie the amount funded from Council tax, Business rates and general government grants.

	2024/25 actual	2025/26 actual	2026/27 budget *	2027/28 budget *
General Fund - Financing costs (£m)	36.9	40.3	52.9	60.2
General Fund – Proportion of net revenue stream	9.9%	10.0%	12.7%	13.8%
HRA – Financing costs (£m) – (including depreciation)	34.8	35.3	35.3	36.3
HRA - Proportion of net revenue stream	32.6%	33.1%	31.5%	31.6%

* per 25/26 capital strategy and budget

Treasury Management Indicators

- **Indicators include:**

- Liability Benchmark
- Maturity Structure of Borrowing
- Long Term Treasury Management Investment
- Interest Rate Exposures

Treasury Management Indicators

Liability Benchmark

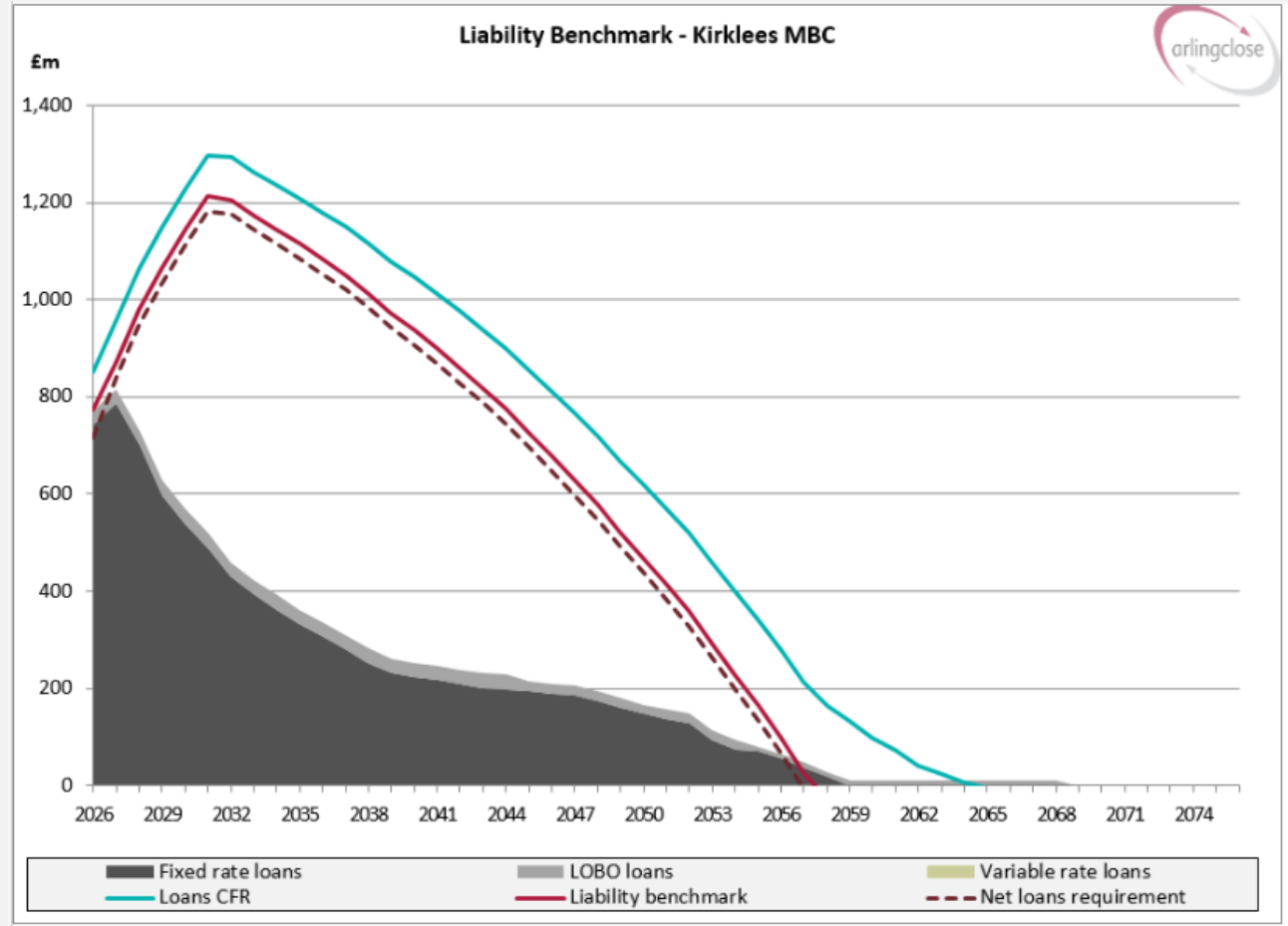
- This indicator compares the Council's actual existing borrowing against a liability benchmark that has been calculated to show the lowest risk level of borrowing. The liability benchmark is an important tool to help establish whether the Council is likely to be a long-term borrower or long-term investor in the future, and so shape its strategic focus and decision making. It represents an estimate of the cumulative amount of external borrowing the Council must hold to fund its current capital and revenue plans while keeping treasury investments at the minimum level of £30.0 million required to manage day-to-day cash flow.
- The long-term liability benchmark for 2025/26 includes capital expenditure funded by borrowing of £70.8 million, minimum revenue provision on new building capital expenditure based on a 50-year asset life and reduction in Balance sheet resources of £16.4 million.

	31.03.25 actual £m	31.03.26 actual £m	31.03.27 forecast £m	31.03.28 forecast £m
Loans CFR	849.7	903.5	1,027.0	1,127.0
Less: Balance sheet resources	-134.3	-116.9	-116.0	-115.0
Net loans requirement	715.4	786.6	911.0	1,012.0
Plus: Estimated Liquidity allowance	58.6	30.2	30.0	30.0
Liability benchmark	774.0	816.8	941.0	1,042.0
Existing borrowing - committed	774.0	816.8	720.4	627.9

Treasury Management Indicators

Liability Benchmark

The total liability benchmark is shown in the chart, together with the maturity profile of the Council's existing borrowing. The red line is the liability benchmark reaching a peak in 2032 highlighting the gap between current borrowing identified in grey, which is reducing over time with repayments, and the additional borrowing required to fund the capital plan.



Treasury Management Indicators

Maturity Structure of Borrowing

- This indicator is set to control the Authority's exposure to refinancing risk. The upper and lower limits on the maturity structure of all borrowing were:

	Upper limit	Lower limit	31.03.26 actual	Complied
Under 12 months	25%	0%	15%	Yes
12 months and within 24 months	25%	0%	11%	Yes
24 months and within 5 years	60%	0%	21%	Yes
5 years and within 10 years	80%	0%	18%	Yes
10 years and above	100%	20%	34%	Yes

- Time periods start on the first day of each financial year. The maturity date of borrowing is the earliest date on which the lender can demand repayment. LOBO options of £30.8 million have a potential repayment date during 2026-27 and have been included in the under 12 months line.

Treasury Management Indicators

Long term Treasury Management Investments

- The purpose of this indicator is to control the Council's exposure to the risk of incurring losses by seeking early repayment of its investments. The prudential limits on the long-term treasury management limits are:

	2025/26	2026/27	2027/28	No fixed date
Limit on principal invested beyond year end	n/a	n/a	n/a	n/a
Actual principal invested beyond year end	£10.0m	£10.0m	£10.0m	£10.0m
Complied	Yes	Yes	Yes	Yes

- Long-term investments with no fixed maturity date include strategic pooled funds, real estate investment trusts and directly held equity but exclude money market funds and bank accounts with no fixed maturity date as these are considered short-term.

Treasury Management Indicators

Interest Rate Exposures

For context, the changes in interest rates during the quarter were:

	01/04/25	31/03/26
Bank Rate	4.50%	3.75%
1-year PWLB certainty rate, maturity loans	4.82%	5.04%
5-year PWLB certainty rate, maturity loans	4.94%	5.28%
10-year PWLB certainty rate, maturity loans	5.38%	5.72%
20-year PWLB certainty rate, maturity loans	5.88%	6.23%
50-year PWLB certainty rate, maturity loans	5.63%	6.08%